GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1135
ANSWERED ON:07.03.2002
DISINVESTMENT OF IBP
P.D. ELANGOVAN

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the disinvestment of certain oil companies like IBP adversely affect the business of their retail dealers ; and

(b) if so, the measures taken by the Government to protect the interests of the retail dealers of IBP ?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINIS PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) and (b) : No, Sir. IBP`s take over by Indian Oil Corporation Limited (IOCL)has provided additional product security to IBP dealers because of excellent infrastructure network available with IOC.